

BUREAU OF LOCAL GOVERNMENT FINANCE  
DEPARTMENT OF FINANCE  
<http://blgf.gov.ph/>

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: Davao Del Norte  
Period Covered: Q4, 2024

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Total
<b>LOCAL SOURCES</b>	<b>340,482,700.00</b>	<b>343,469,643.44</b>	<b>46,612,737.09</b>	<b>0.00</b>	<b>390,082,380.53</b>
<b>TAX REVENUE</b>	<b>92,250,200.00</b>	<b>55,860,055.90</b>	<b>46,591,916.94</b>	<b>0.00</b>	<b>102,451,972.84</b>
Real Property Tax	66,575,000.00	32,584,135.72	46,591,916.94	0.00	79,176,052.66
Tax on Business	21,894,200.00	15,710,663.97	0.00	0.00	15,710,663.97
Other Taxes	3,781,000.00	7,565,256.21	0.00	0.00	7,565,256.21
<b>NON-TAX REVENUE</b>	<b>248,232,500.00</b>	<b>287,609,587.54</b>	<b>20,820.15</b>	<b>0.00</b>	<b>287,630,407.69</b>
Regulatory Fees (Permits and Licenses)	1,952,000.00	827,350.00	0.00	0.00	827,350.00
Service/User Charges (Service Income)	82,280,500.00	66,096,255.42	0.00	0.00	66,096,255.42
Receipts from Economic Enterprises (Business Income)	164,000,000.00	220,685,982.12	0.00	0.00	220,685,982.12
Other Receipts (Other General Income)	0.00	0.00	20,820.15	0.00	20,820.15
<b>EXTERNAL SOURCES</b>	<b>2,460,745,219.00</b>	<b>2,460,775,144.93</b>	<b>0.00</b>	<b>376,671,507.60</b>	<b>2,837,446,652.53</b>
National Tax Allotment	2,460,745,219.00	2,460,745,218.96	0.00	0.00	2,460,745,218.96
Other Shares from National Tax Collections	0.00	29,925.97	0.00	0.00	29,925.97
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	376,671,507.60	376,671,507.60
<b>TOTAL CURRENT OPERATING INCOME</b>	<b>2,801,227,919.00</b>	<b>2,804,244,788.37</b>	<b>46,612,737.09</b>	<b>376,671,507.60</b>	<b>3,227,529,033.06</b>
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	720,541,701.11	0.00	0.00	0.00	0.00
<b>TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES</b>	<b>3,521,769,620.11</b>	<b>2,804,244,788.37</b>	<b>46,612,737.09</b>	<b>376,671,507.60</b>	<b>3,227,529,033.06</b>
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00				
General Public Services	1,567,415,099.99	1,304,119,146.31	0.00	0.00	1,304,119,146.31
Education, Culture & Sports/Manpower Development	86,145,974.52	35,467,043.88	38,342,364.15	0.00	73,809,408.03
Health, Nutrition & Population Control	110,285,161.14	83,229,650.10	0.00	0.00	83,229,650.10
Labor and Employment	0.00	0.00	0.00	0.00	0.00
Housing and Community Development	3,077,335.00	320,985.00	0.00	0.00	320,985.00
Social Services and Social Welfare	167,978,939.00	148,354,734.86	0.00	0.00	148,354,734.86
Economic Services	1,027,282,115.46	763,029,989.12	0.00	0.00	763,029,989.12
Debt Service (FE) (Interest Expense & Other Charges)	81,708,296.00	67,650,717.18	0.00	0.00	67,650,717.18
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	<b>3,043,892,921.11</b>	<b>2,402,172,266.45</b>	<b>38,342,364.15</b>	<b>0.00</b>	<b>2,440,514,630.60</b>
<b>NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS</b>	<b>477,876,699.00</b>	<b>402,072,521.92</b>	<b>8,270,372.94</b>	<b>376,671,507.60</b>	<b>787,014,402.46</b>
ADD: NON-INCOME RECEIPTS	0.00				
<b>CAPITAL/INVESTMENT RECEIPTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00
<b>RECEIPTS FROM LOANS AND BORROWINGS (Payable)</b>	<b>0.00</b>	<b>60,122,148.31</b>	<b>0.00</b>	<b>0.00</b>	<b>60,122,148.31</b>
Acquisition of Loans	0.00	60,122,148.31	0.00	0.00	60,122,148.31
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00
<b>OTHER NON-INCOME RECEIPTS</b>	<b>0.00</b>	<b>481,765,777.55</b>	<b>0.00</b>	<b>0.00</b>	<b>481,765,777.55</b>
<b>TOTAL NON-INCOME RECEIPTS</b>	<b>0.00</b>	<b>541,887,925.86</b>	<b>0.00</b>	<b>0.00</b>	<b>541,887,925.86</b>
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
<b>TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES</b>	<b>0.00</b>	<b>541,887,925.86</b>	<b>0.00</b>	<b>0.00</b>	<b>541,887,925.86</b>
LESS: NON-OPERATING EXPENDITURES	0.00				
<b>CAPITAL/INVESTMENT EXPENDITURES</b>	<b>273,091,913.00</b>	<b>127,063,826.53</b>	<b>348,091.15</b>	<b>425,065,621.48</b>	<b>552,477,539.16</b>
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	273,091,913.00	127,063,826.53	348,091.15	425,065,621.48	552,477,539.16
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00

DEBT SERVICE (Principal Cost)	204,784,786.00	178,576,126.97	0.00	0.00	178,576,126.97
Payment of Loan Amortization	204,784,786.00	178,576,126.97	0.00	0.00	178,576,126.97
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	167,945,727.44	0.00	0.00	167,945,727.44
TOTAL NON-OPERATING EXPENDITURES	477,876,699.00	473,585,680.94	348,091.15	425,065,621.48	898,999,393.57
NET INCREASE/(DECREASE) IN FUNDS	0.00	470,374,766.84	7,922,281.79	-48,394,113.88	429,902,934.75
ADD: CASH BALANCE, BEGINNING	1,635,510,410.41	1,423,393,074.77	31,824,546.42	180,292,789.22	1,635,510,410.41
FUND/CASH AVAILABLE	1,635,510,410.41	1,893,767,841.61	39,746,828.21	131,898,675.34	2,065,413,345.16
Less: Payment of Prior Year/s Accounts Payable	347,385,467.07	344,811,773.58	2,573,693.49	0.00	347,385,467.07
CONTINUING APPROPRIATION	753,862,841.67	300,186,799.89	3,254,409.62	0.00	303,441,209.51
FUND/CASH BALANCE, END	534,262,101.67	1,248,769,268.14	33,918,725.10	131,898,675.34	1,414,586,668.58
<b>FUND/CASH BALANCE, END</b>					
FUND/CASH BALANCE, END		1,248,769,268.14	33,918,725.10	131,898,675.34	1,414,586,668.58
Amount set aside to finance projects with appropriations					
provided in the previous years (Continuing appropriations)		477,448,489.73	7,967,094.86	0.00	485,415,584.59
Amount set aside for payment of Accounts Payable		120,723,397.29	7,802,016.86	0.00	128,525,414.15
Amount set aside for Obligation not yet Due and Demandable		231,003,919.90	91,460.00	0.00	231,095,379.90
Amount Available for appropriations/operations		419,593,461.22	18,058,153.38	131,898,675.34	569,550,289.94

Total Assets (net of accumulated depreciation)	4,792,830,997.65
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### NOTES TO FINANCIAL


LGU: Davao Del Norte	PERIOD COVERED: Q4,2024
Notes to SRE:	
<p>All SRE transactions have been recorded as they occur. Additionally, December deductions were already recorded as expenditures, resulting in a reconciling item between the SRE Cash Balance End and the actual Cashbook Balance End. The ending balances in our SRE have been reconciled with the Cash Flow of the Financial Statements prepared by the PACCO of DDN, as shown below:</p>	
<p>General Fund</p> <p>SRE Fund Cash Balance End 1,248,769,268.14</p> <p>add: Unclaimed Checks 29,142,212.17</p> <p>add: December Deductions 49,674,367.43</p> <p>TOTAL 1,327,585,847.74</p> <p>PACCO Cash Balance End 1,327,585,847.74</p> <p>Difference -</p>	
<p>Special Education Fund</p> <p>SRE Fund Cash Balance End 33,918,725.10</p> <p>add: Unclaimed Checks 4,000.00</p> <p>add: December Deductions 260,591.73</p> <p>add: Due to LGUs (RPT share) 22,484.03</p> <p>TOTAL 34,205,800.86</p> <p>PACCO Cash Balance End 34,205,800.86</p> <p>Difference -</p>	
<p>The amount reported under Debt Service includes appropriations for interest and loan amortization, which are charged to the 20% Local Development Fund (LDF).</p>	

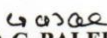
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