



Republic of the Philippines  
Province of Davao del Norte  
Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

**The Manager**  
LTS RETAIL SPECIALISTS, INC.  
NATIONAL HIGHWAY MAGUGPO EAST, CITY OF TAGUM (CAPITAL) DAVAO  
DEL NORTE PHILIPPINES 8100

NOA No. : **BAC20244694**

Date : **December 13, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Oatmeal, instant, 1kg pack and Gulaman powder, clear, sachet To be use for Trichoderma harzianum project under HVCDP-Quick Respond Fund (Medical, Dental and Laboratories Supplies).**

The award is based on Abstract No. **1120244543** dated **November 29, 2024** under Bid No. **B20245727** opened on **November 28, 2024**.

Total Contract Price : **P791,321.00**  
OR No./Surety Bond No. : **BPI 00263520016421**  
Performance Bond Posted : **39,566.05**  
P.O. No. : **2024124694**  
Office : **Provincial Agriculturist's Office**

Date : **JAN 14, 2025**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.  Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

**EDWIN T. JUBAHIB**  
Provincial Governor *mg*

### IMPORTANT :

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

**JOSEPH N. CANTON**

Signature over printed name (Authorized Personnel)

Date : **11/13/25**