

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

The Manager MARCUS CONSTRUCTION & SUPPLY POB.7 MIDSAYAP, COTABATO

NOA No.: 21-08-3519

Date : August 24, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

item#1 under Bid No. B20210307, 1 Lot Contract Package:equipment, Labor And Materials For The Const. Of 2-storey Rural Health Unit Building With Safe Birthing Facility, Sonlon Asuncion Ddn

The award is based on Abstraunder Bid No. B20210307	opened on July	dated July 12, 2021 08, 2021
Total Contract Price: OR No. / Surety Bond No.	9,829,800.97	
Performance Bond Posted: P.O. / Contract No. : _	2021083475	Date :
Office: PEO - 1st (Centra	I District)	

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services - Five percent (5%) Infrastructure Projects + Ten percent (10%)
The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

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CONFORME

Quinones Signature (Authorized Personnel)

RECEIVED:

JUBAHIB

Governor