



Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

## NOTICE OF AWARD

The Manager DAVAO TCM HARDWARE-DIGOS CITY BRANCH RIZAL AVE. COR.. LIM EXT., ZONE III, DIGOS CITY NOA No.: 21-08-3385

: August 07, 2021 Date

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

## ITEM#!1 under Bid No. B20210378, Procurement Of 1,524 Bags Portland Cement For Various Construction At Bahay Pag-asa, New Corella, Davao Del Norte

The award is based on Abstrunder Bid No. B20210378	act No.0820	opened on Augu	dated August 07, 20 ust 05, 2021	)21
Total Contract Price: OR No. / Surety Bond No.	P	357,225.60		
Performance Bond Posted:	Р		Date :	
P.O. / Contract No. :	2021083338			
Office : PEO - 1st (Centra	al District)			

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)	
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.  The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  Bank draft/guarantee, or irrevocable letter of credit may be	Thirty percent (30%)	
issued by other banks certified by the BSP as authorized to issue such financial instrument.	By the Authority of the Governor:	

Please be guided accordingly.

ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, ENP Provincial Administrator

Very truly yours,

**EDWIN I. JUBAHIB** 

IMPORTANT:

Governor

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NOTE: Bidder's bond can only be released upon posting the required Performance Bond.

Failure to comply of the requirement to post Performance Bond within the stipulated and forfeiture of Bid Security pursuant to Section 40, IRRof R.A 9184

> CONFORME RECEIVED:

CADES Signature uthdrized Personnel)