

Republic of the Philippines Province of Davao del Norte Mankilam, Tagum City

NOTICE OF AWARD

The Manager DAVAO TCM HARDWARE-DIGOS CITY BRANCH RIZAL AVE. COR.. LIM EXT., ZONE III, DIGOS CITY NOA No.: 21-08-3642

Date : August 31, 2021

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid for the following:

item#1 under Bid No. B20210388, Procurement Of 1,596 Bags Portland Cement For Rehabilitation Of Canatan Bridge, Brgy. Canatan, Asuncion, Davao Del Norte

The award is based on Abstrunder Bid No. B20210388	act No.0020	opened on Augu	dated August 16, 202 ust 12, 2021	
Total Contract Price: OR No. / Surety Bond No.	Р	378,890.40		
Performance Bond Posted:	P	With	Date :	
P.O. / Contract No. :	2021083600			
Office : PEO - 1st (Centra	al District)			

Corresponding Purchase Order/Contract will only be served upon posting of the required Performance bond within 10 calendar days from receipt of this notice which shall be equivalent to the following:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)	
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. The cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services - Five percent (5%)	
b)Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten percent (10%)	
c)Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	
Bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.		

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

ENGR. JOSIE EN R. RABANOZ, MPA, ENP

EDWIN I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond.
Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeiture of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

M. TAPIC MANUE

Signature over printed name (Authorized Personnel)

9-29-21

