

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

Integrity Competence Commitment

NOTICE OF AWARD

The Manager LEGACY CONSTRUCTION CORPORATION DAVAO CITY

Total Contract Price

P.O. No.

Office

OR No./Surety Bond No. Performance Bond Posted NOA No.: BAC20210908 Date : **December 07, 2021**

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid PROCUREMENT OF 1 LOT 1.00 Lot 1 Lot contract: Labor, Materials & Equipment for the project OF KABAUYAN TU DIBABAWON , STO. NIÑO NEW CORELLA DDN.

The award is based on Abstract No. 1120210725 dated December 02, 2021 under Bid No. 20217049B opened on November 11, 2021.

: ₱21,800,000.00

: 2021120908

: Provincial Engineer's Office

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 rorking days from receipt of notice which shall be equivalent to the following:		
	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
d)	Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.

Please be guided accordingly.

Very truly yours,

P

Date:

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

THERETE DET RUSANCIO

Signature over printed name (Authorized Personal)

Date: