

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager

DAGOEMC

CAPITOL COMPOUND MANKILAM TAGUM CITY

NOA No. : **BAC20222347** Date : **May 12, 2022**

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 30,000.00 LITER DIESEL & 23,500.00 LITER GASOLINE for use of Provincial Engineer's Office</u>.

The award is based on Abstract No. 0520222392 dated May 06, 2022 under Bid No. 20222220B opened on May 05, 2022.

Total Contract Price	: ₱3,101,800.00	
OR No./Surety Bond No.	:	
Performance Bond Posted	:	Date :
P.O. No.	: 2022052347	
Office	: PEO - Equipment Pool Management	

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.