

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager JD SOMOZA BUILDERS #33 CATTLEYA ST. SARMIENTO VILL. PANACAN, DAVAO CITY

NOA No.: BAC20222106

Date: March 17, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Impv't. Rehab. of Covered Court Bleacher/Stage/CR at Brgy. Kinawitnon, IGACOS, DDN

The award is based on Abstract No. 0320221197 dated March 17, 2022 under Bid No. 20220588B opened on March 09, 2022.

| Total Contract Price | : ₱2,331,542.06 | | 1 1 1 1 1 1 1 1 |
|-------------------------|-----------------|--------|-----------------|
| OR No./Surety Bond No. | : | | |
| Performance Bond Posted | : | Date : | |
| P.O. No. | : 2022052106 | | |
| Office | : District 2 | | |

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

| Form of Security | | Minimum Amount in % of Total Contact Price | |
|------------------|---|---|--|
| a) | Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) | |
| b) | Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastracture Projects - Ten Percent (10%) | |
| c) | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security. | Thirty Percent (30%) | |

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personal)

ALEJANDRO R. OMILA JR.