



NOTICE OF AWARD

The Manager
JM PHOENIX STATION
STA. CRUZ BRGY. MANKILAM TAGUM CITY

NOA No. : BAC20222735

Date : June 09, 2022

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Fuel and Lubricants for Maintenance of Various Provincial Roads and Bridges, District - CY 2022.**

The award is based on Abstract No. **0520222630** dated **May 26, 2022** under Bid No. **20222904B** opened on **May 26, 2022.**

Total Contract Price : P6,049,367.00
OR No./Surety Bond No. : STCJ - Q13ABUT - 0053 900
Performance Bond Posted : 1,814,810.10 Date : JULY 14, 2022
P.O. No. : 2022062735
Office : PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,


HON. EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


DESIREE MAGA BOLIVER

Signature over printed name (Authorized Personal)

Date : 7/14/2022

ALEJANDRO R. OMILA JR.