

## Republic of the Philippines Province of Davao del Norte Sovernment Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager
NORTHERN CONSTRUCTION AND ALLIED SERVICES
BLOCK 2 LOT 9 NORTHERN PLAINS CABALUNA STREET, NEW VISAYAS,
PANABO CITY

NOA No.: BAC20221597

Date : March 24, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Construction of Cross Drainage at Brgy. San Miguel, Sto. Tomas, DDN</u>.

The award is based on Abstract No. 0320221383 dated March 24, 2022 under Bid No. 20221148B opened on March 11, 2022.

Total Contract Price : ₱1,433,699.31

OR No./Surety Bond No. :

Performance Bond Posted : Date : District 2

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN . JUBAHIE

## **IMPORTANT:**

**NOTE:** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date :

ALEJANDRO R. OMILA JR.