

Republic of the Philippines Province of Davao del Norte

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
PMMGS CONSTRUCTION CORPORATION
NABUNTURAN DAVAO DE ORO

NOA No. : **BAC20221208**Date : **March 17, 2022**

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 lot Contract Package: Equipment, Labor and Materials for the Improvement/Rehab. of Multi-Purpose Building at Brgy. Magugpo East, Tagum City, DDN.</u>

The award is based on Abstract No. 0320221294 dated March 17, 2022 under Bid No. 20220587B opened on March 09, 2022.

Total Contract Price	: ₱1,376,237.23		
OR No./Surety Bond No.	;		
Performance Bond Posted	:	Date :	
P.O. No.	: 2022031208		
Office	: District 1		

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personal)

Date

ALEJANDRO R. OMILA JR.