



NOTICE OF AWARD

The Manager
TABA COCONUT FARMERS ORGANIZATION
BRGY. TABA, CARMEN DAVAO DEL NORTE

NOA No. : **BAC20233406**

Date : **September 28, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contracting (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 – ISING-SADPODON- TABA- DILADILA (REVISED).**

The award is based on Abstract No. **0820232599** dated **August 09, 2023** under Bid No. **R20233488** opened on **August 03, 2023.**

Total Contract Price : **₱146,780.00**
OR No./Surety Bond No. : DN 2691661
Performance Bond Posted : 14,678.00
P.O. No. : **2023093406**
Office : **District 2**

Date : October 17, 2023

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

ENGR. JOSE JEAN R. RAMOS, CE, MPA, EnP
Provincial Administrator

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

GAMIR D. JUVIN

Signature over printed name (Authorized Personal)

Date : 10-15-23