



## NOTICE OF AWARD

**The Manager**  
DREAMBOLT BUILDERS CORPORATION  
2ND FLOOR ROOM #4 DARECOR BLDG. DAKILA DRIVE A. PICHON ST.  
DAVAO CITY 8000

NOA No. : **BAC20231049**

Date : **March 10, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Construction of Tribal Hall at Brgy. Canocotan, Tagum City, Davao del Norte.**

The award is based on Abstract No. **0220230483** dated **February 28, 2023** under Bid No. **B20230020** opened on **February 23, 2023.**

Total Contract Price : **₱949,596.26**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : **2023041049**  
Office : **District 1**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

**HON. EDWIN T. JUBAHIB**  
Governor

### IMPORTANT :

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

**MA. CONSOLACION D. BERNARDINO**  
Signature over printed name (Authorized Personal)

Date : 5-24-23