



NOTICE OF AWARD

The Manager
FZI CONSTRUCTION PARTS AND SUPPLY
BLOCK 2 LOT 3 SHANGHAI VILLAGE MATINA APLAYA DAVAO CITY

NOA No. : **BAC20231350**

Date : **April 14, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Various Office Furnitures for use of New Legislative Bldg.**

The award is based on Abstract No. **0320230952** dated **March 28, 2023** under Bid No. **B20230826** opened on **March 27, 2023**.

Total Contract Price : **₱18,297,023.91**
OR No./Surety Bond No. : **Per ISC - GIS : 007 - 0044906**
Performance Bond Posted : **₱ 489,107.11** Date : **MAY 24, 2023**
P.O. No. : **2023041350**
Office : **Vice Governor's Office**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:


Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

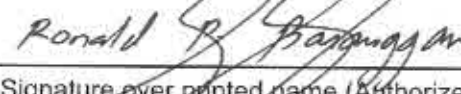
By the Authority of the Governor:


ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRMED RECEIVED :


Signature over printed name (Authorized Personal)
Date : **5/23/2023**