



## NOTICE OF AWARD

**The Manager**  
LTS RETAIL SPECIALISTS, INC.  
KM. 55, NATIONAL HIGHWAY, MAGUGPO EAST, TAGUM CITY, DAVAO DEL NORTE

NOA No. : **BAC20230822**

Date : **March 16, 2023**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 120.00 boxes SARDINES 100's, 6,000.00 tins CORNED BEEF & 6,000.00 tins BEEF LOAF for use of PSWDO - Stockpiling of Relief Goods.**

The award is based on Abstract No. **0220230487** dated **February 28, 2023** under Bid No. **B20230041** opened on **February 23, 2023.**

Total Contract Price : **₱621,600.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : **2023030822**  
Office : **PADO-DRRM**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

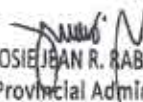
Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

**HON. EDWIN I. JUBAHIB**  
Governor

By the Authority of the Governor:

  
ENGR. JOSIE JEAN R. BABANOZ, MPA, EnP  
Provincial Administrator

### IMPORTANT :

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

  
Ronnie M. Pal

Signature over printed name (Authorized Personal)

Date : 4-11-23