

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager SALVA TRAPAL SUPPLY NO. 72 KM. 5, BUHANGIN, DAVAO CITY NOA No.: BAC20231938 Date: June 01, 2023

JULY 13, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of Tents, Tables and Chairs for official use of Provincial Governors Office CY 2023.

The award is based on Abstract No. 0420231387 dated April 28, 2023 under Bid No. B20231504 opened on April 27,

Total Contract Price : ₱1,165,000.00

PUIC = 613 46 000278 OR No./Surety Bond No.

Date: 349, 500-00 Performance Bond Posted :

: 2023061938 P.O. No. : Provincial Governor's Office

Office Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

Signature over printed name (Authorized Personal)

ALE IANDRO R OMILA JR.