

## Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager
CAPUNGAGAN DEVELOPMENTAL LABORERS ASSOCIATION
PRK. 8, CAPUNGAGAN KAPALONG DAVAO DEL NORTE

NOA No.: BAC20242134

Date : July 11, 2024

## Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 lot Community Based Road Maintenance Contracting (CBRMC CY 2024) of Capungagan - Mabuhay - Pandulian.</u>

The award is based on Abstract No. 0620241917 dated June 20, 2024 under Bid No. R20241876 opened on May 16, 2024.

**Total Contract Price** 

: ₱99,556.51

OR No./Surety Bond No.

DWN 118 788

Performance Bond Posted

9,955.65

Date: 146 Wm

P.O. No.

2024072134

Office

: PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

GALF GUARAN IPE G. MONTILLERO, MSLRG, MHRM

EDWIN I. JUBAHIB Governor

## **IMPORTANT:**

**NOTE:** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)

Date: