

Republic of the Philippines Province of Davao del Norte

Government Center, Mankilam, Tagum Ĉity

NOTICE OF AWARD

The Manager TUBOD CENTRO LOWER IRRIGATORS ASSOCIATION (TUCLIA) TUBOD, CARMEN DAVAO DEL NORTE

NOA No.: BAC20241248 Date: July 19, 2024

Dear	Sir/I	Madam	
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Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1 Lot CBRMC for Repair and Maintenance of Various Provincial Roads and Bridges within Dist 2 CY2024 - TUBOD - BASA - MANGALCAL.

The award is based on Abstract No. 0420241112 dated April 25, 2024 under Bid No. R20241371 opened on April 04, 2024.

Total Contract Price : ₱119,198.75 OR No./Surety Bond No. 10/21/2024 Date : Performance Bond Posted

P.O. No.

Office

: District 2

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours, By

EDWIN TOURSHIPS (Administration)

Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)