



NOTICE OF AWARD

The Manager
SAN ISIDRO FARMERS IRRIGATORS ASSOCIATION INC.
PRC 2, SAN ISIDRO CARMEN, DAVAO DEL NORTE

NOA No. : **BAC20223104**

Date : **June 09, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **For Repair and Maintenance of Various Provincial Roads and Bridges within District 2 – CBRMC – CY2022.**

The award is based on Abstract No. **0520222318** dated **May 06, 2022** under Bid No. **20222241R** opened on **April 21, 2022.**

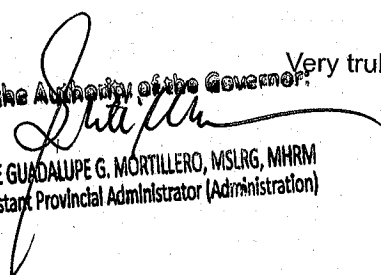
Total Contract Price : **₱122,000.00**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____
P.O. No. : **2022073104**
Office : **PEO - Engineering and Infrastructures**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,
By the Authority of the Governor:

GALE GUADALUPE G. MORTILLERO, MSLRG, MHRM
Assistant Provincial Administrator (Administration)

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

