

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
SAN ISIDRO FARMERS IRRIGATORS ASSOCIATION INC.
PRK. 2, SAN ISIDRO CARMEN, DAVAO DEL NORTE

NOA No.: BAC20233078

Date : September 14, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 Lot Contract-Labor for Community-Based Road Maintenance Contracting (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 – JCT. ANIBONGAN - PRK. 2, 7, 5 SAN ISIDRO (REVISED).</u>

The award is based on Abstract No. 0820232602 dated August 09, 2023 under Bid No. R20233491 opened on August 03, 2023.

Total Contract Price

: ₱101,700.00

OR No./Surety Bond No.

DN2647001

Performance Bond Posted

10.170.00

P.O. No.

: 2023093078

Office

: District 2

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

	Form of Security	Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

ENGR: JOSIE JEAN R. RABANOZ, CE, MPA, EnP Provincial Administrator

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date