The Manager LAMPIA PAG-ASA IRRIGATORS ASSOCIATION, INC MABUAS CARMEN DAVAO DEL NORTE NOA No.: BAC20234378

Date : October 26, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract-Labor for Community-Based RoadMaintenance Contracting (CBRMC) for Repair and Maintenance of Various Prov'l Roads and Bridges within Dist 2 CY2023 - JCT. HIGHWAY GUADALUPE - BDRY. TAGUM (REVISED).

The award is based on Abstract No. 0920233302 dated September 21, 2023 under Bid No. R20234483 opened on September 14, 2023.

Total Contract Price

: P138,000.00

OR No./Surety Bond No.

DN26,77665

Performance Bond Posted

13,800.00

Date: 12-12-23

P.O. No.

: 2023114378

Office

: District 2

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor HON, EDWIN I. JUBAHIB

Governor

ENGR. JOSIE JEAN R. REANSZ, CE, NIPA, ENP Rovincial Administrator

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of to requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Person

Date: