



NOTICE OF AWARD

The Manager
BUAN INTEGRATED FARMERS ASSOCIATION
PUROK KAMADI DIST. BUAN ASUNCION DAVAO DEL NORTE

NOA No. : **BAC20240987**

Date : **April 18, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot CONTRACT PACKAGE FOR COMMUNITY BASED ROAD MAINTENANCE CONTRACTING (CBRMC) CY 2024 (District 1) (New Visayas-Binancian)**.

The award is based on Abstract No. **0320240602** dated **March 12, 2024** under Bid No. **R20240720** opened on **February 29, 2024**.

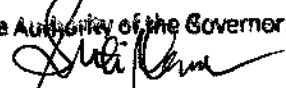
Total Contract Price : **₱61,079.00**
OR No./Surety Bond No. : DN 30 227 80
Performance Bond Posted : 6,107.90
P.O. No. : **2024040987**
Office : **PEO - Engineering and Infrastructures**

Date : 7-15-24

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

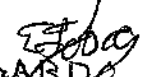
Please be guided accordingly.

By the Authority of the Governor:
Very truly yours, 
GALE GUADALUPE G. MORTELLERO, MSLRG, MHRM
Assistant Provincial Administrator (Administration)
DE CARLO L. UY
Acting Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


EDGARDO I. TABAG SR
Signature over printed name (Authorized Personnel)
Date : 5-3-2024