



Republic of the Philippines  
Province of Davao del Norte  
Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

**The Manager**  
Asian Hybrid Seed Technologies Inc  
267 JUNA SUBD., QUIMPO BLVD., ECOLAND

NOA No. : **BAC20244686**

Date : **December 13, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 900 bags of Hybrid Corn Seeds for calamity affected farmers in Davao del Norte under the Cereals Enhancement Project.**

The award is based on Abstract No. **1220244583** dated **December 05, 2024** under Bid No. **B20245928** opened on **December 05, 2024.**

Total Contract Price : **P4,495,500.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_  
P.O. No. : **2024124686**  
Office : **Provincial Agriculturist's Office**

Date : \_\_\_\_\_

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".

Please be guided accordingly.

Very truly yours,

**EDWIN T. JUBAHIB**  
Provincial Governor *mf*

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

**Reynaldo N. dela Rosa**  
Signature over printed name (Authorized Personnel)  
Date : **Dec. 19, 2024**

RHEA GIN M. RAMOS