

NOTICE OF AWARD

The Manager
AVOLUTION INC.
117 SEVILLA ST. PEDRO CRUZ SAN JUAN CITY

NOA No. : **BAC20250090**

Date : **January 16, 2025**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **FOR USE PDRMO OF INSTALLATION LED BILLBOARD (FOR INFORMATION DISSEMINATION, WEATHER UPDATES, AND OTHER DRRM IEC ADVOCACY PROGRAMS).**

The award is based on Abstract No. **1120244555** dated **November 29, 2024** under Bid No. **B20245740** opened on **November 28, 2024**.

Total Contract Price : **₱2,399,888.99**
 OR No./Surety Bond No. : _____
 Performance Bond Posted : _____ Date : _____
 P.O. No. : **2025020090**
 Office : **Provincial Disaster Risk Reduction Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.


Very truly yours,


EDWIN T. JUBANIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


RAMELYN E. MALAYA

Signature over printed name (Authorized Personnel)

Date : 01-25-2025