



NOTICE OF AWARD

The Manager
DAVAO TCM HARDWARE
DIGOS CITY, DAVAO DEL SUR

NOA No. : **BAC20224324**

Date : **September 22, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Construction Materials for the Slope Protection in Salawao, Sitio Salawao, Brgy. Sto. Niño, Talaingod, Davao del Norte.**

The award is based on Abstract No. **0920224229** dated **September 14, 2022** under Bid No. **20225179B** opened on **September 12, 2022.**

Total Contract Price : **₱292,983.00**
 OR No./Surety Bond No. : _____
 Performance Bond Posted : _____ Date : _____
 P.O. No. : **2022104324**
 Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB
Governor

By The Authority of the Governor

(Signature)
ANSELMO G. YONIO, MAPM, ST
Executive Assistant IV

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME RECEIVED :

(Signature)
Signature over printed name (Authorized Personal)

Date : **10-20-22**