



NOTICE OF AWARD

The Manager
Durian Basic Commodities Traders Inc.
Pioneer Avenue Magugpo Poblacion Tagum City

NOA No. : **BAC20242483**

Date : **August 01, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 2,500.00 SACKS PREMIUM RICE, 25KG FOR THE USE OF GOVERNMENT FORCES AND INDIGENOUS PEOPLE FOR 3RD QUARTER OF CY 2024.**

The award is based on Abstract No. **0720242257** dated **July 22, 2024** under Bid No. **B20242942** opened on **July 19, 2024.**

Total Contract Price : **₱3,687,500.00**
OR No./Surety Bond No. : **G(M)-A-500**
Performance Bond Posted : **1,106,500.00**
P.O. No. : **2024082483**
Office : **Provincial Governor's Office**

Date : 8/1/24

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".

Please be guided accordingly.

Very truly yours,

EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED

RAURA LOVIE LIM

Signature over printed name (Authorized Personnel)

Date : 8/1/24