



NOTICE OF AWARD

The Manager
 EDCO ENTERPRISES
 SAN PEDRO ST. DAVAO CITY 8000

NOA No. : BAC20241457

Date : June 06, 2024

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Rentals for Bagong Pilipinas Serbisyo Fair 2024.**

The award is based on Abstract No. **0620241691** dated **June 06, 2024** under Bid No. **B20242120** opened on **June 06, 2024.**

Total Contract Price : ₱5,315,000.00
 OR No./Surety Bond No. : G(17)-A 81679
 Performance Bond Posted : 1,594,500.00
 P.O. No. : 2024061457
 Office : Provincial Governor's Office

Date : 6-6-24

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)


Please be guided accordingly.

Very truly yours,


DE CARLO L. UY
 Acting Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

MARK CARLO DELA TORRE
 Signature over printed name (Authorized Personnel)

Date : JUNE 06, 2024