

## Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager FL2 LUMBER & CONSTRUCTION SUPPLY PRK.BAYANIHAN MAGUGPO WEST TAGUM CITY

NOA No.: BAC20244705

Date : **December 23, 2024** 

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of Hardware Materials For Improvement of Water System, Brgy. Napungas, Asuncion, Davao del Norte</u>.

The award is based on Abstract No. 1120244547 dated November 29, 2024 under Bid No. B20245731 opened on November 28, 2024.

**Total Contract Price** 

: ₱371,817.28

OR No./Surety Bond No.

DN カリカトカレダ

Performance Bond Posted: 18

8. 190.86

1/4/25

P.O. No.

: 2024124705

Office

: PEO - Engineering and Infrastructures

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

EDWIN I. JUBAHIB Provincial Governor

## **IMPORTANT:**

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

JENE EN LUBIANO

Signature over printed name (Authorized Personnel)

Date:

DATE: