



NOTICE OF AWARD

The Manager
HI-TEMP INDUSTRIAL TRADING & ALLIED SERVICES
Blk 3 Lot 7 Hacienda Grande Subd. Catalunan Grande Talomo

NOA No. : **BAC20224439**
Date : **October 03, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 5.00 pail GREASE, NLGI #3 for the repair and maintenance of Dump Trucks.**

The award is based on Abstract No. **0920224225** dated **September 14, 2022** under Bid No. **20225142B** opened on **September 12, 2022.**

Total Contract Price : **₱455,000.00**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____
P.O. No. : **2022104439**
Office : **PEO - Equipment Pool Management**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. | Thirty Percent (30%) |
| d) Performance securing declaration | |

Please be guided accordingly.


Very truly yours,


HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRMED / RECEIVED :


Signature over printed name (Authorized Personal)

Date : 11/2/22