

Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager JAGGER ENTERPRISES PRK.10 MANIKI KAPALONG DDN NOA No.: BAC20233567

Date: September 14, 2023

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Ruhabilitation/Improvement of Slope Protection at Magupising (Phase 2) at Municipality of B.E. Dujali, Davao del Norte.

The award is based on Abstract No. 0920233076 dated September 05, 2023 under Bid No. B20233625 opened on September 01, 2023.

Total Contract Price

: P12,894,871.88

OR No./Surety Bond No.

Performance Bond Posted :

Date: Oct. 13,2023

P.O. No.

: 2023093567

Office

: District 2

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

| Form of Security | | Minimum Amount in % of Total Contact Price |
|------------------|---|--|
| a) | Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) | Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastracture Projects - Ten Percent (10%) |
| c) | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security. | Thirty Percent (30%) |
| | Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project". | |

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

C. MANAIT GLAZEL

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.