

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager LEGACY CONSTRUCTION CORPORATION DAVAO CITY NOA No.: BAC20240847

Date: March 21, 2024

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <a href="Procurement of 1.00 Lot Contract: Equipment, Labor and Materials for the Rehabilitation and Improvement of 1.0km Farm-to-Market Road at Junction Prk. 1 to Prk 6 at Brgy. Luna, Kapalong, Davao del Norte.

The award is based on Abstract No. 0320240577 dated March 12, 2024 under Bid No. B20240460 opened on March 11, 2024.

Total Contract Price	: ₱19,978,273.33		
OR No./Surety Bond No.			
Performance Bond Posted	¥2	Date :	
P.O. No.	2024040847		
Office	: District 1		

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)	
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	a	

Please be guided accordingly.

Very truly yours,

HON. EDWIN JUBAHIE

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED:

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILAJR.