



NOTICE OF AWARD

The Manager
LTS RETAIL SPECIALISTS, INC.
KM. 55, NATIONAL HIGHWAY, MAGUGPO EAST, TAGUM CITY, DAVAO DEL NORTE

NOA No. : BAC20233997
Date : October 12, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF CANNED GOODS FOR PSWD-STOCKPILING OF RELIEF GOOD.**

The award is based on Abstract No. **1020233478** dated **October 04, 2023** under Bid No. **B20234308** opened on **October 02, 2023.**

Total Contract Price : **₱296,400.00**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____ Date : _____
P.O. No. : **2023103997**
Office : **Provincial Social Welfare and Development Office**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastructure Projects - Ten Percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

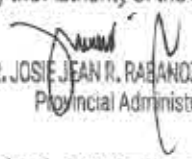
Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

By the Authority of the Governor/Governor


ENGR. JOSIE JEAN R. RABANOZ, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFIRMED RECEIVED :

Ronnie M. Pal

Signature over printed name (Authorized Personal)

Date : NOV. 6, 2023