

## Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager
M & C INDUSTRIAL TRADING

194 DOMINGO VILLAGE, MAGUGPO POBLACION, TAGUM CITY

NOA No.: BAC20234647

Date : November 29, 2023

## Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of Oil and Lubricants for Repair and Maintenance of Various Provincial Roads and Bridges within Dist 2 of Davao del Norte.

The award is based on Abstract No. 1020234123 dated October 31, 2023 under Bid No. B20235022 opened on October 26, 2023.

Total Contract Price

: P509,100.00

OR No /Surety Bond No.

DAVR -2023- SU-G(3) 46005 9200

Performance Bond Posted

152,730.00

Date: 12-14-2

P.O. No.

: 2023114647

Office

: District 2

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10** calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

By the Authority of the Governor\*

Governor

ENGR. JOSE JEANS, RABANGZ CE, MPA, ENP

## IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personal)

Date:

ALEJANDRO R. OMILA JR.