



## NOTICE OF AWARD

**The Manager**

Mars Agri Ventures and Commodities Inc  
J. SAAVEDRA ST. TORIL (POB.) TORIL DISTRICT 8000 DAVAO CITY DAVAO  
DEL SUR PHILIPPINES

NOA No. : **BAC20241461**

Date : **June 06, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 1,500.00 SACK PREMIUM WELL-MILLED RICE 50'S ( GOOD QUALITY) FOR 2ND QUARTER FOOD ASSISTANCE FOR PAUPERS BURIAL OF DAVAO DEL NORTE.**

The award is based on Abstract No. **0520241280** dated **May 08, 2024** under Bid No. **B20241383** opened on **May 07, 2024.**

Total Contract Price : **₱4,425,000.00**  
 OR No./Surety Bond No. : \_\_\_\_\_  
 Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
 P.O. No. : **2024061461**  
 Office : **Provincial Social Welfare and Development Office**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.  Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

**DE CARLO L. UY**  
Acting Governor

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFORME / RECEIVED :**

Signature over printed name (Authorized Personnel)

Date : \_\_\_\_\_

ALEJANDRO R. OMILAJR.