

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
PMMGS CONSTRUCTION CORPORATION
NABUNTURAN DAVAO DE ORO

NOA No.: BAC20223513

Date : July 21, 2022

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid <u>Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Construction of 1 Classroom Building, Magatos Elem. School, Asuncion, DDN.</u>

The award is based on Abstract No. 0720223323 dated July 08, 2022 under Bid No. 20223820B opened on July 04, 2022.

Total Contract Price

: P1,242,464.47

OR No./Surety Bond No.

CIC - GIB #001074457

Performance Bond Posted :

378,739.34

SEPTEMBER 15, 2000

Date:

P.O. No.

: 2022083513

Office

: District 1

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
d)	Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

PRINCESS 6, AUAS II
Signature over printed name (Authorized Personal)

Date: -

8.24.22