

## NOTICE OF AWARD

**The Manager**

POWER-UP TIRES, BATTERY & AUTO SUPPLY CORPORATION  
PRK. SULGREG, NATIONAL HIGHWAY 55, MAGUGPO CENTRAL, TAGUM CITY

NOA No. : **BAC20225205**

Date : **November 07, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 66.00 PC TIRE- 12R20, 20PLY RATING WITH FLAPS & TUBE MAXZEZ-CHINA for the repair and maintenance of PEO dump trucks.**

The award is based on Abstract No. **1020224831** dated **October 18, 2022** under Bid No. **20225961B** opened on **October 13, 2022.**

Total Contract Price : **₱851,400.00**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : **2022115205**  
Office : **PEO - Equipment Pool Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
d) Performance securing declaration	


Please be guided accordingly.

Very truly yours,

**HON. EDWIN I. JUBAHIB**

Governor

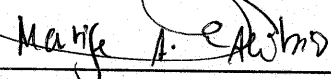
By the Authority of the Governor:

  
ENGR. JOSIE JEAN R. RABANOZ, MPA, EnP  
Provincial Administrator

**IMPORTANT :**

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

**CONFIRMED / RECEIVED :**



Signature over printed name (Authorized Personal)

Date : 12-22-22