



NOTICE OF AWARD

The Manager
POWERTRAC INCORPORATED
2015-C APOLONIA ST BRGY MAPULANG LUPA DIST 2 VALENZUELA CITY

NOA No. : **BAC20242319**

Date : **July 25, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **PROCUREMENT OF 1.00 UNIT SKID STEER LOADER FOR THE USE OF PROVINCIAL GOVERNMENT OF DAVAO DEL NORTE.**

The award is based on Abstract No. **0720242034** dated **July 04, 2024** under Bid No. **B20242456** opened on **June 28, 2024.**

Total Contract Price : **₱2,798,000.00**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____
P.O. No. : **2024082319**
Office : **PEO - Equipment Pool Management**

Date : _____

Corresponding Purchase Order will only be served upon posting of the required Performance bond within **10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

EDWIN T. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

Signature over printed name (Authorized Personnel)
Date : **08/27/2024**