

## Republic of the Philippines Province of Davao del Norte Government Center, Mankilam, Tagum City

## NOTICE OF AWARD

The Manager
QUANTUMLAB GEOSOLUTION INC.
9 Aniacan Compound, Philand Subd., Pasong Tamo Tandang Sora, Quezon City,
Metro Manila

NOA No.: BAC20223770 Date: August 22, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of 1,00 Set SATLAB TR7 Global Navigation Satellite System(GNSS) Receiver / RTK System with Accessories for PEO-PDPM, Division Use.

The award is based on Abstract No. 0720223492 dated July 22, 2022 under Bid No. 20224074B opened on July 21, 2022.

Total Contract Price	: P498,950.00	*
OR No./Surety Bond No.		
Performance Bond Posted	1	Date :
P.O. No.	: 2022093770	
Office	: PDPM	

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 19 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if Issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand Issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
d)	Performance securing declaration	

Please be guided accordingly.

Very truly yours,

HON. EDWIN I. JUBAHIB

## IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

HARNANI M. MORALES

Signature over printed name (Authorized Personal)

Date: -

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