

Republic of the Philippines

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager

ROSBILL CONSTRUCTION AND SUPPLY 285 SPRING VALLEY SUBDIVISION, BUHANGIN DISTRICT, DAVAO DEL SUR

NOA No.: BAC20223775

Date : August 22, 2022

Dear Sir/Madam:

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of Vehicle Parts & Materials for the maintenance of PEO-Dump Trucks.

The award is based on Abstract No. 0720223535 dated July 25, 2022 under Bid No. 20224354B opened on July 25, 2022. Total Contract Price P2,125,115.04 OR No./Surety Bond No. Performance Bond Posted : Date: P.O. No. : 2022093775 Office : PEO - Equipment Pool Management Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%) Infrastracture Projects - Ten Percent (10%)
	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
d)	Performance securing declaration	

Please be guided accordingly.

Very truly yours,

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

D. Signature over printed name (Authorized Personal)

Date: -

ALEJANDRO R OMILA ID