



NOTICE OF AWARD

The Manager
TWO DEGREES CONSTRUCTION AND SUPPLY
LOT 3 BLOCK 15 PAG-IBIG SA BUHANGIN SUBD. BUHANGIN, DAVAO CITY

NOA No. : **BAC20225865**

Date : **December 29, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Payment of 1 lot Contract Equipment, Labor and Materials for ROAD OPENING AT SITIO LASLASAKAN (REVISED) BRGY. PALMA GIL, TALAINGOD, DDN.**

The award is based on Abstract No. **1220225910** dated **December 14, 2022** under Bid No. **20226326B** opened on **December 13, 2022.**

Total Contract Price : **P2,662,194.59**
OR No./Surety Bond No. : **SIC - 013 140687**
Performance Bond Posted : **798, 658 - 38** Date : **JANUARY 23, 2023**
P.O. No. : **2022125865**
Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)

Please be guided accordingly.


Very truly yours,


HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Queen Julia
Signature over printed name (Authorized Person)

Date : **Jan 19 2023**

GLOBERT M. GREGORIO