



NOTICE OF AWARD

The Manager
TWO DEGREES CONSTRUCTION AND SUPPLY
LOT 3 BLOCK 15 PAG-IBIG SA BUHANGIN SUBD, BUHANGIN, DAVAO CITY

NOA No. : **BAC20244282**

Date : **November 14, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 UNIT EQUIPMENT RENTAL for Repair/Clearing of Jct. New Visayas - Buan, Asuncion, Davao del Norte.**

The award is based on Abstract No. **1120244017** dated **November 05, 2024** under Bid No. **B20244717** opened on **November 04, 2024.**

Total Contract Price : **P646,044.07**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____ Date : _____
P.O. No. : **2024114282**
Office : **Provincial Disaster Risk Reduction Management**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

EDWINT JUBAHIB
Provincial Governor *mf*

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

LEOPOLDO M. CORTES JR.
Signature over printed name (Authorized Personnel)
Date : **12-10-2024**

ALEJANDRO R. OMILA JR.