



## NOTICE OF AWARD

**The Manager**  
WANGCON DEVELOPMENT CORPORATION  
Lot 3 Blk. 16, Villa Park Subd., Km.7 Cub-cub Cabantian, Buhangin District,  
Davao City

NOA No. : **BAC20230069**

Date : **December 22, 2022**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 1.00 Lot Contract Package: Equipment, Labor and Materials for the Rehab. of Mabaus Relief Drainage with Installation of Slope Protection at Flood Gate Outlet, Carmen, DDN.**

The award is based on Abstract No. **1220225837** dated **December 07, 2022** under Bid No. **20227086B** opened on **December 05, 2022.**

Total Contract Price : **P1,998,450.35**  
OR No./Surety Bond No. : \_\_\_\_\_  
Performance Bond Posted : \_\_\_\_\_ Date : \_\_\_\_\_  
P.O. No. : **2023010069**  
Office : **PEO - Engineering and Infrastructures**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security   | Minimum Amount in % of Total Contact Price           |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank  | Goods and Consulting Services<br>- Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects<br>- Ten Percent (10%)       |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.  | Thirty Percent (30%)                                 |

Please be guided accordingly.

Very truly yours,

**HON. EDWIN T. JUBAHIB**  
Governor

### IMPORTANT :

**NOTE :** Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

\_\_\_\_\_  
Signature over printed name (Authorized Personal)  
Date : 3-10-2023