



NOTICE OF AWARD

The Manager
ZULAR-AZ CONSTRUCTION AND SUPPLY INC.
B25 L12 DECA HOMES PHASE II, INDANGAN BUHANGIN DAVAO CITY

NOA No. : BAC20234054
Date : October 19, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of 4,350.00 kls Steel Coil 8" mm Diameter, 1,000.00 pcs Steel Bar 8 mm X 6.0 m. & 400.00 kls Tie Wire #16 for the Fabrication of Culverts in different sizes from November to December 2023 at PEEDO - RCPC and CHB Making Division.**

The award is based on Abstract No. 1020233477 dated **October 04, 2023** under Bid No. B20234310 opened on **October 02, 2023**.

Total Contract Price : **₱615,900.00**
OR No./Surety Bond No. : _____
Performance Bond Posted : _____ Date : _____
P.O. No. : **2023104054**
Office : **PEEDO - RCPC and CHB Making**

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security.	Thirty Percent (30%)
Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor **HON. EDWIN I. JUBAHIB**
Governor
ENGR. JOSIE JEAN R. RABANOS, CE, MPA, EnP
Provincial Administrator

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

MARY FRANCINEZ
Signature over printed name (Authorized Personal)
Date : 11/6/2023