



NOTICE OF AWARD

The Manager
ZULAR-AZ CONSTRUCTION AND SUPPLY INC.
B25 L12 DECA HOMES PHASE II, INDANGAN BUHANGIN DAVAO CITY

NOA No. : BAC20234644

Date : November 13, 2023

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Construction and Electrical Materials with Tarpaulin Printing for DavNor Magical Christmas Village.**

The award is based on Abstract No. **1020234112** dated **October 31, 2023** under Bid No. **B20235092** opened on **October 26, 2023.**

Total Contract Price : ₱3,993,888.00
OR No./Surety Bond No. : CIC G(M) A001074165
Performance Bond Posted : 1,198,166.40
P.O. No. : 2023114644
Office : Provincial Governor's Office

Date : 11-16-23

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

Form of Security	Minimum Amount in % of Total Contact Price
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects - Ten Percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	Thirty Percent (30%)

Please be guided accordingly.

Very truly yours,

By the Authority of the Governor:

ENGR. JOSIE JEAN N. RABANZ, CE, MPA, EnP
Provincial Administrator

HON. EDWIN I. JUBAHIB
Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

CREST LUTHELGEMAR ARANQUEZ

Signature over printed name (Authorized Personal)

Date : 11/15/2023

ALEJANDRO R. OMILA JR.