

Province of Davao del Norte Government Center, Mankilam, Tagum City

NOTICE OF AWARD

The Manager
ZULAR-AZ CONSTRUCTION AND SUPPLY INC.
B25 L12 DECA HOMES PHASE II, INDANGAN BUHANGIN DAVAO CITY

NOA No. : BAC20240775 Date : March 11, 2024

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid Procurement of Construction Materials for the Slope Protection along San Miguel- Moslog-Kinamayan (Phase 3) Municipality of Sto.tomas, Davao del Norte.

The award is based on Abstract No. 0220240395 dated February 27, 2024 under Bid No. B20240213 opened on February 26, 2024.

Total Contract Price : ₱1,838,080.00

OR No./Surety Bond No. :

P.O. No.

Performance Bond Posted :

: 2024030775

Office

District 2

Corresponding Purchase Order will only be served upon posting of the required Performance bond within 10 calendar days from receipt of notice which shall be equivalent to the following:

Form of Security		Minimum Amount in % of Total Contact Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Goods and Consulting Services - Five Percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastracture Projects - Ten Percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commisions as authorized to issue such security.	Thirty Percent (30%)
	Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project".	

Please be guided accordingly.

Very truly yours,

Date:

EDWIN JUBAHIB Governor M

IMPORTANT:

NOTE: Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :

MA. HEVEN B. ARANGUEZ

Signature over printed name (Authorized Personnel)

Date

ALEJANDRO R. OMILAJR.