



NOTICE OF AWARD

The Manager
ZULAR-AZ CONSTRUCTION AND SUPPLY INC.
B25 L12 DECA HOMES PHASE II, INDANGAN BUHANGIN DAVAO CITY

NOA No. : **BAC20241046**

Date : **April 18, 2024**

Dear Sir/Madam :

Pursuant to the Provisions of R.A. 9184, Notice of Award is hereby served for being the Lowest Calculated Responsive Bid **Procurement of Hardware Materials for fabrication of culverts at PEEDO - RCPC and CHB Making Division for 1st quarter of 2024.**

The award is based on Abstract No. **0320240415** dated **March 04, 2024** under Bid No. **B20240256** opened on **February 29, 2024.**

Total Contract Price : **P430,088.00**
OR No./Surety Bond No. : G(LB) A001087063
Performance Bond Posted : 129,026.40
P.O. No. : **2024051046**
Office : **PEEDO - RCPC and CHB Making**

Date : 5-13-24

Corresponding Purchase Order will only be served upon posting of the required **Performance bond within 10 calendar days from receipt of notice** which shall be equivalent to the following:

| Form of Security | Minimum Amount in % of Total Contact Price |
|--|--|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank | Goods and Consulting Services - Five Percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects - Ten Percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commissions as authorized to issue such security. Note: Performance Security under this form shall state its validity period as "from issuance of Notice to Proceed to Final Completion and Acceptance of the Project". | Thirty Percent (30%) |

Please be guided accordingly.


Very truly yours,


DE CARLO L. UY
Acting Governor

IMPORTANT :

NOTE : Bidder's bond can only be released upon posting the required Performance Bond. Failure to comply of the requirement to post Performance Bond within the stipulated period shall be a ground for blacklisting/suspension from the roster of bonafide bidders and forfeited of Bid Security pursuant to Section 40, IRR-A of R.A. 9184.

CONFORME / RECEIVED :


Signature over printed name (Authorized Personnel)
Date : 5/18/24

ALEJANDRO R. OMILAJR.